



**ACQUISITION PROJECT BUDGET**

1. The proposed line item budget must contain at least the items shown below; you may include additional line items. Note that CWMTF may require additional breakdown of items.

***Funds may not be used for the purchase of any improvements or debris on the property.***

***CWMTF can not pay in excess of appraised value.***

**Budget Prepared by \_\_\_\_\_ Date \_\_\_\_\_**

**Budget Checked by \_\_\_\_\_ Date \_\_\_\_\_**

Item	Requested CWMTF Grant Amount	Matching Funds	Total Project Cost
A. Property Acquisition (Provide one line item for each tract; list acreage and whether transaction is fee simple purchase or conservation easement purchase)			
B. Appraisals (note that two appraisals are required if the value of the Property to be purchased is greater than or equal to \$500,000)			
C. Surveys and Legal Descriptions			
D. Phase 1 Environmental Site Assessments			
E. Baseline Documentation Report- Required for Land Trust applicants who intend to hold and monitor the easement			
F. Ad Valorem Taxes (if applicable)			
G. Title Insurance (if applicable)			

H. Legal Fees and Closing Costs			
I. Attorney's Opinion Letter*			
J. Recording Fees			
K. Rollback Taxes (if applicable)			
L. Stewardship Expenses (for non-profit Grant Recipients only)			
M. Property Management Costs (for local government Grant Recipients only)			
<b>Totals</b>			
<b>Total project cost expressed as cost/acre =</b>			

\*CWMTF Board of Trustees is requiring that the grant recipient's counsel be required to provide an opinion letter as to the validity and completeness of the closing documents, and opining on other closing matters of importance to the Trust Fund. The letter will be addressed to the Trust Fund and will be based on the ABA's model third party opinion as modified by the Real Property and Business Law Sections of the North Carolina Bar Association. Staff estimates that this requirement would result in an additional legal cost of \$500 per project.

2. How was the cost of the fee simple purchase or conservation easement estimated? *Please note that CWMTF can not pay in excess of appraised value.*

3. Conservation non-profit organizations must complete and submit the CWMTF Annual Monitoring Cost Worksheet to establish stewardship cost. [Download the Conservation Easement Annual Monitoring Cost Worksheet here\(Excel format\)](#)  
Download [.pdf format](#)

**MATCHING RESOURCES (0-20 points)**

1. Please completely fill in the table below.

<b>Type Of Matching Funds</b>	<b>Matching &amp; Other Funds (\$)</b>	<b>Source Of Matching Funds</b>	<b>Availability</b>	<b>Type of In-Kind Service</b>
Cash value match-financial resource contribution				
Fee simple donation				
Bargain sale match				
Donated easement to be held by state as CWMTF standard easement				
Donated easement to be held by applicant as other				

than CWMTF standard easement				
In-Kind services ("sweat equity")				
Specify other funds-				
Specify other funds-				

2. If the match is a donated conservation easement, how was the value of the donation calculated?
3. What other state or federal grant programs are available to fund this project?
4. What other funding sources have you pursued?